# JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING AN INCREASE IN THE AGGREGATE AMOUNT OF THE TAX CREDITS THAT THE COLORADO HOUSING AND FINANCE AUTHORITY MAY ALLOCATE IN A CALENDAR YEAR UNDER THE COLORADO AFFORDABLE HOUSING TAX CREDIT.

Prime Sponsors: Reps. Bird and Titone JBC Analyst: Carolyn Kampman

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# Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/19/19.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

### **Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2019-20.

### **Points to Consider**

# Future Fiscal Impact

This bill will reduce General Fund revenue by a total of \$150.0 million over a projected 12 year period starting in FY 2020-21. This will reduce the amount of General Fund available for other purposes.